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# THE FUTURE OF RESOURCE TAXATION: A ROADMAP

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**The Intergovernmental Forum on Mining, Minerals, Metals and Sustainable Development (IGF)** supports more than 75 nations committed to leveraging mining for sustainable development to ensure negative impacts are limited and financial benefits are shared. It is devoted to optimizing the benefits of mining to achieve poverty reduction, inclusive growth, social development and environmental stewardship. The International Institute for Sustainable Development has served as Secretariat for the IGF since October 2015. Core funding is provided by the Government of Canada.



**African Tax Administration Forum (ATAF)** serves as an African network that aims at improving tax systems in Africa through exchanges, knowledge dissemination, capacity development, and active contribution to the regional and global tax agenda. Improved tax systems will increase the accountability of the state to its citizens and enhance domestic resource mobilization, thereby fostering inclusive economic growth.



The Future of Resource Taxation: A roadmap

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# TABLE OF CONTENTS

<b>1.0 INTRODUCTION</b> .....	<b>1</b>
<b>2.0 THE STATUS QUO OF MINING TAXATION</b> .....	<b>2</b>
<b>3.0 REASONS TO RE-THINK RESOURCE TAXATION</b> .....	<b>5</b>
3.1 Ongoing Challenges to Mining Revenue Collection .....	5
3.2 New Risks and Opportunities Emerging in Low-Carbon Minerals.....	7
3.3 Disruptive Technologies Impact the Sharing of Mining Benefits .....	8
3.4 Governments Face New or Added Pressures.....	10
<b>4.0 THE FUTURE OF RESOURCE TAXATION</b> .....	<b>12</b>
<b>5.0 OUR VALUES</b> .....	<b>14</b>
<b>REFERENCES</b> .....	<b>15</b>



# 1.0 INTRODUCTION

In July 2020, the Intergovernmental Forum on Mining, Minerals, Metals and Sustainable Development (IGF) and the African Tax Administration Forum (ATAF) launched a joint initiative to re-think how developing countries benefit financially from their mineral resources. The Future of Resource Taxation is a dedicated dialogue for governments, civil society, and industry to exchange ideas on how the current system of mining taxation can be improved, as well as alternative options available to resource-rich countries to maximize the returns from their mineral wealth.

The purpose of this document is to explain why now is the right time to take stock of mining taxation and consider alternative futures, as well as how the dialogue will work practically. In Section 2, we set out how mining is typically taxed. In Section 3, we explore the emerging trends, as well as old and new challenges that have motivated The Future of Resource Taxation. In Section 4, we explain the various steps involved in the dialogue, how stakeholders can participate, and, in Section 5, the values that underpin the process.